

WAKE WILL LEAD & The Wake Forest Crisis Response Fund

Presentation to the Staff Advisory Council
Wake Forest University

April 8, 2020





WAKE WILL LEAD CAMPAIGN

Wake Will and Wake Will Lead are two phases of our Capital Campaign that, together, sought \$1 Billion for the Reynolda Campus.

- The Campaign was launched in 2010, and June 30, 2020, was identified as the official end of the Campaign;
- This effort was to be a comprehensive effort – buildings, unrestricted support, endowment, and funds directed at specific needs;
- The Campaign goal of \$1 Billion made this the largest campaign in Wake Forest's history – by several hundred million;
- Over 1,000 volunteers, from all over the country, were recruited to lead the effort on behalf of a school or a geographic region.



SIGNIFICANT MILESTONES

Among the significant achievements of the Campaign was the physical transformation of the campus – over 1 million square feet of new and renovated space:

- The Byrum Welcome Center
- Farrell Hall – School of Business
- The renovation of Reynolds Gymnasium
- The renovation of the Worrell Center for the Study of Law
- The Sutton Sports Performance Center
- The Shah Basketball Complex
- The McCreary Field House



OTHER CAMPAIGN ACHIEVEMENTS

- Over \$400 Million has been added to Wake Forest's endowment;
- Over \$300 Million has been directed to scholarships – reducing student debt by 30%;
- 1 in 5 students on the Wake Forest campus receive aid generated by the Campaign;
- Over 50 new endowed faculty positions have been created through gifts to the Campaign;
- During the Campaign, over 1,000 donors made 5-year pledges to the Annual Fund!



WHERE ARE WE TODAY?

The Campaign actually reached the \$1 Billion goal in October 2019. Today, we have recorded approximately \$1,050,000,000!

- We will continue to do what we can through June 30. In spite of the crippling effects of the coronavirus, we secured \$9 Million in March.
- We have two new deans – Dean Aiken of the School of Law and Dean Walton of the Divinity School. We have a new Vice President for Enrollment and a new Director of Athletics. Each one has brought new life to their units and to their donors.
- Even if you are not hearing much about the Campaign, please know that the work continues where appropriate, and the generosity of our donors over the past 10 years is making a significant difference!



THE WAKE FOREST CRISIS RESPONSE FUND

The Fund was established to aid Wake Forest students and staff who have been affected by the coronavirus.

The Fund is flexible and can be used to address a wide range of needs:

- Housing, meals, family care, and basic necessities
- Support for international students who are unable to return home
- Continuing pay for those who are experiencing reduced work hours
- Safety equipment for on-campus employees in housing and food service

A small group of Wake Forest leaders has been selected to review requests and to make allocations.



STATUS OF THE FUND

As you may be aware, Dr. and Mrs. Hatch committed \$100,000 to launch the Fund:

- Today, over 320 donors have contributed over \$225,000;
- 40% of the donors are Wake Forest faculty and staff;
- 26% of all dollars contributed are from Wake Forest faculty and staff;
- 10% of all donors are first-time donors to Wake Forest.