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Contact Information

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Citizenship: Hong Kong S.A.R., U.S. Permanent Resident

Major Fields of Concentration

Empirical Industrial Organization, Digitization, Housing, Economic History

Education

<i>Degree</i>	<i>Field</i>	<i>Institution</i>	<i>Year</i>
Ph.D.	Economics	University of Minnesota	2009
B.B.A.	Economics	Hong Kong University of Science and Technology	2004

Dissertation

Title: “Essays on the Economics of Intellectual Property”

Dissertation Advisor: Professor Patrick L. Bajari

Academic Positions

2020-Present	Associate Professor, Department of Economics, Wake Forest University
2026-Present	Scott Family Faculty Fellow, Wake Forest University
2025-Present	Affiliated Faculty, East Asia Studies, Wake Forest University
2016-2020	Assistant Professor, Department of Economics, Wake Forest University
2009-2016	Assistant Professor, Department of Economics, Chinese University of Hong Kong

Visiting Positions

August 2024	Visiting Scholar, Department of Economics, University of Houston
June 2019	Visiting Scholar, Department of Economics, Hong Kong Baptist University
May 2012	Visiting Scholar, Department of Economics, Wake Forest University
May 2011	Visiting Scholar, Department of Economics, Wake Forest University

Teaching Experience

2016-Present	<i>Instructor</i> , Wake Forest University Principles of Economics, Economics of Industry, Economics of Digitization
2009-2016	<i>Instructor</i> , Chinese University of Hong Kong Guided Studies in Current Economic Problems, Intermediate Microeconomics, Industrial Organization, IT and Economics, Perspectives in Economics
2004-2009	<i>Instructor and Teaching Assistant</i> , University of Minnesota Principles of Microeconomics, Principles of Macroeconomics, International Trade, International Economics, Labor Economics

Working Papers

1. Experimentation Without Exit: Multihoming and Platform Persistence in #EconTwitter (with Kwok Ping Tsang). Previously titled “#EconTwitter and Elon Musk: Anatomy of a Failed Exodus”, *R&R*
2. Dissecting Netflix’s Self-Preferencing: Evidence from Viewer-Level Data (with Shi Qi and Koleman Strumpf) *under review*
3. How AI Reshapes Human Content Creations: The Case of Wikipedia (with Koleman Strumpf)
4. Neighborhood Racial Composition and Housing Price Appreciation: Evidence from Micro-Spatial Variation Data (with Xiaojin (Aaron) Sun and Kwok Ping Tsang). Previously titled “Quantifying Racial Prejudices with Housing Transaction”. Mentioned in [New York Times](#). *Under review*
5. An Empirical Decomposition of Information vs Sentiment Shifts in Advertising (with Shi Qi and Koleman Strumpf)
6. All the Headlines That Are Fit to Change (with Koleman Strumpf)

Dormant Working Papers

1. Discrimination in the Publishing Industry? (with Koleman Strumpf)
2. The Slave Trade and Conflict in Africa, 1400-2000 (with John T. Dalton and Levi Boxell)
3. Being Bad by Being Good: Owner and Captain Value-Added in the Slave Trade (with John T. Dalton)

Publications

1. Measuring Media Bias Through Homepage Duration: Evidence from NYT and WSJ (with Koleman Strumpf). Previously titled “Disentangling Demand and Supply of Media Bias: A Case of Newspaper Homepage” CESifo Working Paper No. 10890. Mentioned in [Marginal Revolution](#), [The Conversation](#), [WFU News](#), [WFDD](#) *Accepted at Journal of Law & Economics*
2. Globalization and the Rise of Action Movies in Hollywood (with Shi Qi), *Journal of Cultural Economics*, 2023, 47, 31-69. Featured in [EconomistsTalkArt.org](#).
3. Collusion in Private Procurement: How Does Mandatory Building Inspection Increase Renovation Prices? (with Kwok Ping Tsang and Kevin K. Tsui), *Singapore Economic Review*, 2022, 67(5), 1759-1779. Mentioned in [BBC \(Chinese\)](#), [New York Times](#)
4. Eliminating Digital Rights from the E-Book Market (with Jin-Hyuk Kim), *Information Economics and Policy*, 2021, 57, 100935. (previous title: “Quantifying the Impacts of Digital Rights Management and E-Book Pricing on the E-Book Reader Market”)
5. Why Are Inferior Seats “Underpriced”? Evidence from the English Premier League (with Kwok Ping Tsang and Kevin K. Tsui), *Man and the Economy*, 2020, 7(1).
6. Movie Industry Demand and Theater Accessibility (with Shi Qi and Jia Yuan), *Review of Industrial Organization*, 2020, 56, 489-513.
7. What Can Regulators Deregulate? The Case of Electricity (with Kwok Ping Tsang and Kevin K. Tsui), *Journal of Regulatory Economics*, 2019, 56(1), 1-32.
8. Can Restricting Property Use Be Value Enhancing? Evidence from Short-Term Rental Regulation (with Jin-Hyuk Kim and Liad Wagman), *Journal of Law & Economics*, 2017, 60(2), 309-334.
9. To Root or Not to Root? The Economics of Jailbreak (with Hong Chao, Chun-Yu Ho, and Travis Ng), *Journal of Comparative Economics*, 2017, 45(3), 481-497.

10. Strategic Decision-Making in Hollywood Release Gaps (with John T. Dalton), *Journal of International Economics*, 2017, 105, 10-21.
11. Tax-driven Bunching of Housing Market Transactions: The Case of Hong Kong (with Charles K.Y. Leung and Kwok Ping Tsang), *International Real Estate Review*, 2015, 18(4), 473-501.
12. Dispersion and Distortions in the Trans-Atlantic Slave Trade (with John T. Dalton), *Journal of International Economics*, 2015, 96 (2), 412-425.
13. Music Piracy: Bad for Record Sales but Good for the iPod? *Information Economics and Policy*, 2015, 31, 1-12. (previous title: "Should the Music Industry Sue its Own Customers? Impacts of Music Piracy and Policy Suggestions")
14. Why is Polygyny More Prevalent in Western Africa? An African Slave Trade Perspective (with John T. Dalton), *Economic Development and Cultural Change*, 2014, 62 (4), 599-632. Featured in [*Foreign Policy Magazine*](#)
15. What is the True Loss Due to Piracy: Evidence from Microsoft Office in Hong Kong, *Review of Economics and Statistics*, 2013, 95(3), 1018-1029.
16. Anchoring and Loss Aversion in the Housing Market: Implications on Price Dynamics (with Kwok Ping Tsang), *China Economic Review*, 2013, 24, 42-54.
17. Can Anchoring and Loss Aversion Explain the Predictability in the Housing Market? (with Kwok Ping Tsang), *Pacific Economic Review*, 2013, 18(1), 41-59.
18. Love Thy Neighbor: Income Distribution and Housing Preferences (with Kwok Ping Tsang), *Journal of Housing Economics*, 2012, 21(4), 322-335.

Presentations

(* for scheduled)

2026	CREED*, Munich Summer Institute, SEA*, University of South Florida
2025	Bates College, Clemson, CREED, IIOC, Mallen Conference (virtual), SEA
2024	CREED, IIOC, SEA Meetings, U of Houston
2023	IIOC, ACEI, CREED, Mallen Conference, APIOC, CESifo Conference on Economics of Digitization, Chinese University of Hong Kong, HKEA Biennial Conference, SEA Meetings
2022	Chinese University of Hong Kong (virtual), Economics of Digital Services Research Symposium, College of William and Mary, CREED, SEA Meetings
2021	CREED (virtual)
2020	SEA Meetings (virtual)
2019	IIOC, SEA Meetings
2018	College of William and Mary, IIOC, China Meeting of the Econometric Society, South Carolina Applied Micro Day, China Europe International Business School, SEA Meetings
2017	Asian Meeting of the Econometric Society, ASSA Meetings; Appalachian Spring Conference in World History and Economics; South Carolina Applied Micro Day, SEA Meetings, Virginia Tech
2016	Lehigh University, SEA Meetings, Wake Forest University
2015	Asia Pacific Innovation Conference, AusClio workshop, Hong Kong Baptist University
2014	CEANA Annual Conference, Fifth Annual Searle Conference on Internet Search and Innovation, Shanghai Jiaotong University, University of Hong Kong

- 2013 Asian Meeting of the Econometric Society, Hong Kong Institute for Monetary Research, HSBC Business School, SERCI Congress, University of Hong Kong
- 2012 Asia Pacific Innovation Conference, Biennial Conference of Hong Kong Economic Association, Global Chinese Real Estate Congress 2012 Annual Conference, University of Macau
- 2011 Asia Pacific Innovation Conference, University of Hong Kong
- 2010 Biennial Conference of Hong Kong Economic Association, CES Annual Conference, City University of Hong Kong, Hong Kong Institute for Monetary Research, SAET Conference, Sabanci University
- 2009 Bates White, Chinese University of Hong Kong, Colby College, Columbia Business School, Far East and South Asia Meeting of the Econometric Society, Hong Kong University of Science and Technology, Kansas City Fed, University of Minnesota

Honors, Awards, and Grants

- 2026 *AI Compass Pilot Grant*, Wake Forest University
- 2026 *Expense Support*, Institute for Humane Studies at George Mason University
- 2025 *Summer Grant*, NET Institute
- 2024 *Expense Support*, Institute for Humane Studies at George Mason University
- 2021 *Economics of Digital Services Research Grant*, University of Pennsylvania, Center for Technology, Innovation & Competition, Warren Center for Networks & Data Sciences
- 2017 *Pilot Research Grant*, Wake Forest University
- 2015 *General Research Fund*, Hong Kong Research Grant Council
- 2013 *Summer Grant*, NET Institute
- 2013 *CARPRI Research Grant*, Center for the Analysis of Property Rights
- 2012 *General Research Fund*, Hong Kong Research Grant Council
- 2009-2011 *Direct Grants*, Chinese University of Hong Kong
- 2007, 2008 *Distinguished Instructor*, Department of Economics, University of Minnesota
- 2004 *Beta Gamma Sigma*, Hong Kong University of Science and Technology

Professional Activities

Professional Affiliations

- Editorial Board, *Contemporary Economic Policy*, 2021 – 2025
- Member, Economic Research Centre, Hong Kong Institute of Asia-Pacific Studies, 2012 – 2019

Conference and Seminar Organization

- Co-Organizer, [Virtual Digital Economy Seminar](#) (VIDE)
- Session Organizer, Hong Kong Economic Association Meeting, December 2012
- Session Organizer, Hong Kong Economic Association Meeting, November 2010

Referee for

Atlantic Economic Journal, The B.E. Journal of Economic Analysis and Policy, China Economic Review, Contemporary Economic Policy, Economics and Human Biology, Economic Journal, Electronic Commerce Research and Applications, Explorations in Economic History, Hong Kong Research Grant Council, Information Economics and Policy, International Journal of Industrial Organization, International Real Estate Review, International Tax and Public Finance, Journal of the Association for Information Science and Technology, Journal of Applied Economics, Journal of Cultural Economics, Journal of Development Economics, Journal of Economic Behavior and Organization, Journal of Industrial Economics, Journal of Law and Economics, Journal of Media Economics, Journal of the Japanese and International Economies, Journal of Regional Science, Journal of Revenue and Pricing Management, PLOS ONE, Review of Economics and Statistics, Review of Economic Design, Social Science Quarterly, The World Economy

University/Departmental Service

Department Teaching Assessment Committee, 2025 – Present

Department Seminar Organizer, 2024 – Present

Department Curriculum Committee, 2023 – 2025

Reynolds Leave Committee, 2023 – 2024

Panelist at the Honor and Ethics Council, 2021 – 2022

Faculty Library Liaison, 2018 – 2022

Farr Funds Committee, 2018 – 2020

Merit Evaluation Reform Committee, 2018

Languages

Cantonese (native), Mandarin (fluent), English (fluent)