

TAX DEDUCTIBILITY INFORMATION AND ESTIMATED VALUE OF BENEFITS FOR 2023
Wake Forest University Athletics

As of January 1, 2018, payments that resulted in the right to buy tickets for seating in a Wake Forest athletics facility are non-deductible for federal income tax purposes. Otherwise, current tax law provides that the amount of a charitable contribution that is deductible for federal income tax purposes is limited to the excess of the amount of any money (and the value of any property other than money) contributed by the donor over the value of goods or services provided by the charitable organization. **The information and estimates below are provided in accordance with § 170 and § 6115 of the Internal Revenue Code; however, we urge you to consult your tax advisor to address your particular circumstances.**

DEACON CLUB ANNUAL FUND CONTRIBUTIONS

To calculate the deductible amount associated with each giving level, please refer to the table below and subtract the value of benefits for which you are eligible from the total amount you contributed to the Deacon Club Annual Fund.

| MEMBERSHIP LEVEL & ESTIMATED VALUE OF BENEFITS | | | | | | | | | | |
|---|------------------------------|-----------------------------|-------------------------------|----------------------------|---------------------------------|---------------------------------|-----------------------------------|----------------------------------|------------------------|--------------------------|
| Benefits | Moricle Society \$60,000+ | Backcourt Club \$35,000+ | Locker Room Club \$27,500+ | Deacon Legend \$14,000+ | Coaches Round Table \$8,000+ | Deacon All-American \$4,000+ | Deacon All-Conference \$2,000+ | Deacon Athletic Club \$1,000+ | Deacon Bench \$400+ | Deacon Booster \$125+ |
| Ability to Purchase Priority Football Parking Passes | \$60 | \$60 | \$40 | \$40 | \$40 | \$40 | \$20 | \$20 | \$20 | \$20 |
| Special Access Rights/Apparel | \$7,305 | \$2,675 | \$1,065 | \$15 | \$15 | \$15 | \$15 | \$15 | \$15 | \$15 |
| Total of Estimated Value | \$7,365 | \$2,735 | \$1,105 | \$55 | \$55 | \$55 | \$35 | \$35 | \$35 | \$35 |

CONTRIBUTIONS WITH BENEFITS

In addition to the applicable Deacon Club benefits noted above, the benefits you received in exchange for certain other contributions and an estimated value of those benefits, if any, are described in the "Contributions with Benefits" section of the accompanying statement.

DONATIONS PRESUMED FULLY DEDUCTIBLE

Outright gifts to an endowment fund, capital project or other operational gifts to Athletics, as well as Annual Fund gifts for which no benefits are received, are presumed to be fully deductible to the extent permitted by law. No goods or services were provided to you in exchange for these contributions.

NON-DEDUCTIBLE PAYMENTS FOR LEASED OR LICENSED SEATING

Payments that resulted in the right to buy tickets for leased or licensed seats are considered non-deductible under the 2017 Tax Cuts and Jobs Act. This includes payments for football seat rights, McCreary Tower suites, McCreary Tower club tables, McCreary Tower club seats, basketball suites, basketball floor seats and basketball leased seats.

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PRIORITY POINT SYSTEM
Wake Forest University Athletics

Some donor benefits are determined by Deacon Club rank, which is based on the Priority Point System. The system is designed to reward both loyalty and giving. Members earn priority points in the following ways:

- 5 points for every consecutive year of membership
- 1 point for every \$100 donation to the Deacon Club Annual Fund
- 1 point for every \$100 non-deductible payment related to athletic seating priority excluding ticket purchases
- 2 points for every \$100 outright gift to a capital project
- 2 points for every \$100 donation to an endowment fund

The following table provides an approximation of the number of priority points required to reach a certain rank. Please contact the Deacon Club at (336) 758-5626 with any questions about the Priority Point System.

| Rank | Priority Points |
|------|-----------------|
| 10 | 54,855 |
| 20 | 29,524 |
| 30 | 20,070 |
| 40 | 15,999 |
| 50 | 13,496 |
| 60 | 11,748 |
| 70 | 9,985 |
| 80 | 9,212 |
| 90 | 8,697 |
| 100 | 7,973 |
| 125 | 6,784 |
| 150 | 5,907 |
| 175 | 5,109 |
| 200 | 4,228 |
| 225 | 3,872 |
| 250 | 3,436 |
| 275 | 3,208 |
| 300 | 2,895 |
| 325 | 2,692 |
| 350 | 2,508 |
| 375 | 2,257 |
| 400 | 2,059 |
| 425 | 1,936 |
| 450 | 1,773 |
| 475 | 1,614 |
| 500 | 1,519 |
| 525 | 1,378 |
| 550 | 1,297 |
| 575 | 1,224 |
| 600 | 1,152 |
| 625 | 1,071 |
| 650 | 1,031 |

| Rank | Priority Points |
|-------|-----------------|
| 675 | 982 |
| 700 | 944 |
| 725 | 895 |
| 750 | 841 |
| 775 | 816 |
| 800 | 787 |
| 825 | 754 |
| 850 | 723 |
| 875 | 702 |
| 900 | 665 |
| 925 | 642 |
| 950 | 622 |
| 975 | 599 |
| 1,000 | 580 |
| 1,050 | 550 |
| 1,100 | 515 |
| 1,150 | 485 |
| 1,200 | 463 |
| 1,250 | 440 |
| 1,300 | 416 |
| 1,350 | 397 |
| 1,400 | 379 |
| 1,450 | 361 |
| 1,500 | 342 |
| 1,550 | 328 |
| 1,600 | 315 |
| 1,650 | 301 |
| 1,700 | 288 |
| 1,750 | 275 |
| 1,800 | 263 |
| 1,850 | 251 |
| 1,900 | 242 |

| Rank | Priority Points |
|-------|-----------------|
| 1,950 | 231 |
| 2,000 | 224 |
| 2,100 | 203 |
| 2,200 | 180 |
| 2,300 | 159 |
| 2,400 | 140 |
| 2,500 | 124 |
| 2,600 | 103 |
| 2,700 | 86 |
| 2,800 | 72 |
| 2,900 | 59 |
| 3,000 | 51 |
| 3,100 | 43 |
| 3,200 | 36 |
| 3,300 | 30 |
| 3,400 | 24 |
| 3,500 | 18 |
| 3,600 | 13 |
| 3,700 | 10 |
| 3,800 | 6 |