

TAX DEDUCTIBILITY INFORMATION AND ESTIMATED VALUE OF BENEFITS
Wake Forest University Athletics

As of January 1, 2018, payments that resulted in the right to buy tickets for seating in a Wake Forest athletics facility are non-deductible. Otherwise, current tax law provides that the amount of a charitable contribution that is deductible for federal income tax purposes is limited to the excess of the amount of any money (and the value of any property other than money) contributed by the donor over the value of goods or services provided by the charitable organization. **The information and estimates below are provided in accordance with § 170 and § 6115 of the Internal Revenue Code; however, we urge you to consult your tax advisor to address your particular circumstances.**

DEACON CLUB ANNUAL FUND CONTRIBUTIONS

Please refer to the enclosed statement for information regarding your 2020 Deacon Club Annual Fund giving. To calculate the deductible amount associated with each giving level, please refer to the table below and subtract the value of benefits for which you are eligible from the total amount you contributed to the Deacon Club Annual Fund. Where membership level shown on the statement is "none," no benefits were provided to you in consideration for these Deacon Club Annual Fund donations.

Membership Level & Estimated Value of Benefits										
Benefits	Moricle Society \$60,000+	Backcourt Club \$35,000+	Locker Room Club \$27,500+	Deacon Legend \$14,000+	Coaches Round Table \$8,000+	Deacon All-American \$4,000+	Deacon All-Conference \$2,000+	Deacon Athletic Club \$1,000+	Deacon Bench \$400+	Deacon Booster \$125+
Gold Rush Magazine	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20
Football and Basketball Media Guides	\$40	\$40	\$40	\$40	\$40	\$40	\$40	\$40	-	-
Access Card (Allegacy Club & Olympic Sporting Events)	\$115	\$115	\$115	\$115	\$115	\$115	\$115	\$115	\$115	\$15
Ability to Purchase Priority Football Parking Passes	\$60	\$60	\$40	\$40	\$40	\$40	\$20	\$20	\$20	\$10
Special Access Rights	\$9,140	\$3,510	\$1,100	\$50	\$50	-	-	-	-	-
Total of Estimated Value	\$9,375	\$3,745	\$1,315	\$265	\$265	\$215	\$195	\$195	\$155	\$45

CONTRIBUTIONS WITH BENEFITS

In addition to the applicable Deacon Club benefits noted above, the benefits you received in exchange for certain other contributions and an estimated value of those benefits, if any, are described in the "Contributions with Benefits" section of the accompanying statement.

DONATIONS PRESUMED FULLY DEDUCTIBLE

Outright gifts to an endowment fund, capital project or other operational gifts to Athletics, as well as Annual Fund gifts for which no benefits are received, are presumed to be fully deductible to the extent permitted by law. No goods or services were provided to you in exchange for these contributions.

NON-DEDUCTIBLE PAYMENTS FOR LEASED OR LICENSED SEATING

Payments that resulted in the right to buy tickets for leased or licensed seats are considered non-deductible under the 2017 Tax Cuts and Jobs Act. This includes payments for football seat rights, McCreary Tower suites, McCreary Tower club tables, McCreary Tower club seats, basketball suites, basketball floor seats and basketball leased seats.

PRIORITY POINT SYSTEM
Wake Forest University Athletics

Some donor benefits are determined by Deacon Club rank, which is based on the Priority Point System. The system is designed to reward both loyalty and giving. Members earn priority points in the following ways:

- 5 points for every consecutive year of membership
- 1 point for every \$100 donation to the Deacon Club Annual Fund
- 1 point for every \$100 non-deductible payment related to athletic seating priority excluding ticket purchases
- 2 points for every \$100 outright gift to a capital project
- 2 points for every \$100 donation to an endowment fund

The following table provides an approximation of the number of priority points required to reach a certain rank. Please contact the Deacon Club at (336) 758-5626 with any questions about the Priority Point System.

Rank	Priority Points
10	44,268
20	27,691
30	18,952
40	16,390
50	12,170
60	11,641
70	10,603
80	9,496
90	8,638
100	7,843
125	6,586
150	5,771
175	4,858
200	4,202
225	3,750
250	3,259
275	3,006
300	2,773
325	2,572
350	2,353
375	2,195
400	2,017
425	1,863
450	1,739
475	1,545
500	1,460
525	1,363
550	1,251
575	1,173
600	1,097
625	1,034
650	987

Rank	Priority Points
675	938
700	885
725	854
750	810
775	774
800	729
825	701
850	672
875	645
900	622
925	604
950	581
975	559
1,000	538
1,050	505
1,100	474
1,150	445
1,200	419
1,250	396
1,300	378
1,350	359
1,400	341
1,450	326
1,500	311
1,550	298
1,600	284
1,650	267
1,700	255
1,750	243
1,800	234
1,850	224
1,900	216

Rank	Priority Points
1,950	207
2,000	197
2,100	182
2,200	165
2,300	152
2,400	135
2,500	121
2,600	106
2,700	92
2,800	80
2,900	66
3,000	56
3,100	47
3,200	40
3,300	34
3,400	29
3,500	23
3,600	20
3,700	13
3,800	11
3,900	11
4,000	11
4,100	5
4,200	0
4,300	0
4,400	0
4,500	0