

TAX DEDUCTIBILITY INFORMATION AND ESTIMATED VALUE OF BENEFITS
Wake Forest University Athletics

As of January 1, 2018, payments that resulted in the right to buy tickets for seating in a Wake Forest athletics facility are non-deductible. Otherwise, current tax law provides that the amount of a charitable contribution that is deductible for federal income tax purposes is limited to the excess of the amount of any money (and the value of any property other than money) contributed by the donor over the value of goods or services provided by the charitable organization. **The information and estimates below are provided in accordance with § 170 and § 6115 of the Internal Revenue Code; however, we urge you to consult your tax advisor to address your particular circumstances.**

DEACON CLUB ANNUAL FUND CONTRIBUTIONS

Please refer to the enclosed statement for information regarding your 2019 Deacon Club Annual Fund giving. To calculate the deductible amount associated with each giving level, please refer to the table below and subtract the value of benefits for which you are eligible from the total amount you contributed to the Deacon Club Annual Fund. Where the membership level shown on the statement is "none", no benefits were provided to you in consideration for these Deacon Club Annual Fund donations.

Membership Level & Estimated Value of Benefits										
Benefits	Moricle Society \$60,000+	Backcourt Club \$35,000+	Locker Room Club \$27,500+	Deacon Legend \$14,000+	Coaches Round Table \$8,000+	Deacon All-American \$4,000+	Deacon All-Conference \$2,000+	Deacon Athletic Club \$1,000+	Deacon Bench \$400+	Deacon Booster \$125+
Gold Rush Magazine	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20	\$20
Football and Basketball Media Guides	\$40	\$40	\$40	\$40	\$40	\$40	\$40	\$40	-	-
Access Card (Allegacy Club & Olympic Sporting Events)	\$115	\$115	\$115	\$115	\$115	\$115	\$115	\$115	\$115	\$15
Ability to Purchase Priority Football Parking Passes	\$60	\$60	\$40	\$40	\$40	\$40	\$20	\$20	\$20	\$10
Special Access Rights	\$9,140	\$3,510	\$1,100	\$50	\$50	-	-	-	-	-
Total of Estimated Value	\$9,375	\$3,745	\$1,315	\$265	\$265	\$215	\$195	\$195	\$155	\$45

CONTRIBUTIONS WITH BENEFITS

In addition to the applicable Deacon Club benefits noted above, the benefits you received in exchange for certain other contributions and an estimated value of those benefits, if any, are described in the "Contributions with Benefits" section of the accompanying statement.

DONATIONS PRESUMED FULLY DEDUCTIBLE

Outright gifts to an endowment fund, capital project or other operational gifts to Athletics, as well as Annual Fund gifts for which no benefits are received, are presumed to be fully deductible to the extent permitted by law. No goods or services were provided to you in exchange for these contributions.

NON-DEDUCTIBLE PAYMENTS FOR LEASED OR LICENSED SEATING

Payments that resulted in the right to buy tickets for leased or licensed seats are considered non-deductible under the 2017 Tax Cuts and Jobs Act. This includes payments for football seat rights, McCreary Tower suites, McCreary Tower club tables, McCreary Tower club seats, basketball suites, basketball floor seats and basketball leased seats.

PRIORITY POINT SYSTEM
Wake Forest University Athletics

Some donor benefits are determined by Deacon Club rank, which is based on the Priority Point System. The system is designed to reward both loyalty and giving. Members earn priority points in the following ways:

- 5 points for every consecutive year of membership
- 1 point for every \$100 donation to the Deacon Club Annual Fund
- 1 point for every \$100 non-deductible payment related to athletic seating priority excluding ticket purchases
- 2 points for every \$100 outright gift to a capital project
- 2 points for every \$100 donation to an endowment fund

The following table provides an approximation of the number of priority points required to reach a certain rank. Please contact the Deacon Club at (336) 758-5626 with any questions about the Priority Point System.

Rank	Priority Points
10	41,598
20	23,042
30	16,696
40	13,880
50	12,170
60	10,875
70	9,465
80	9,086
90	8,413
100	7,621
125	6,297
150	5,247
175	4,571
200	4,020
225	3,621
250	3,197
275	2,985
300	2,702
325	2,527
350	2,303
375	2,143
400	2,020
425	1,848
450	1,740
475	1,613
500	1,486
525	1,398
550	1,267
575	1,191
600	1,112
625	1,037
650	993

Rank	Priority Points
675	945
700	900
725	862
750	813
775	772
800	739
825	697
850	675
875	640
900	621
925	593
950	578
975	552
1,000	538
1,050	508
1,100	474
1,150	447
1,200	422
1,250	401
1,300	377
1,350	361
1,400	343
1,450	325
1,500	314
1,550	302
1,600	290
1,650	275
1,700	260
1,750	251
1,800	239
1,850	230
1,900	222

Rank	Priority Points
1,950	214
2,000	206
2,100	189
2,200	175
2,300	162
2,400	148
2,500	133
2,600	122
2,700	109
2,800	96
2,900	83
3,000	71
3,100	60
3,200	50
3,300	43
3,400	37
3,500	31
3,600	27
3,700	22
3,800	19
3,900	16
4,000	13
4,100	12
4,200	11
4,300	9
4,400	6
4,500	5