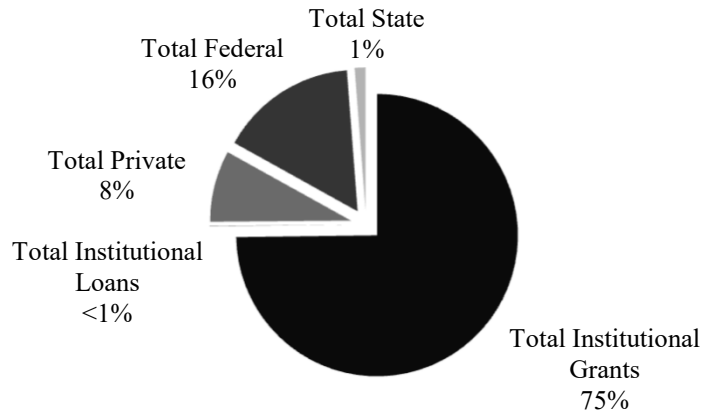


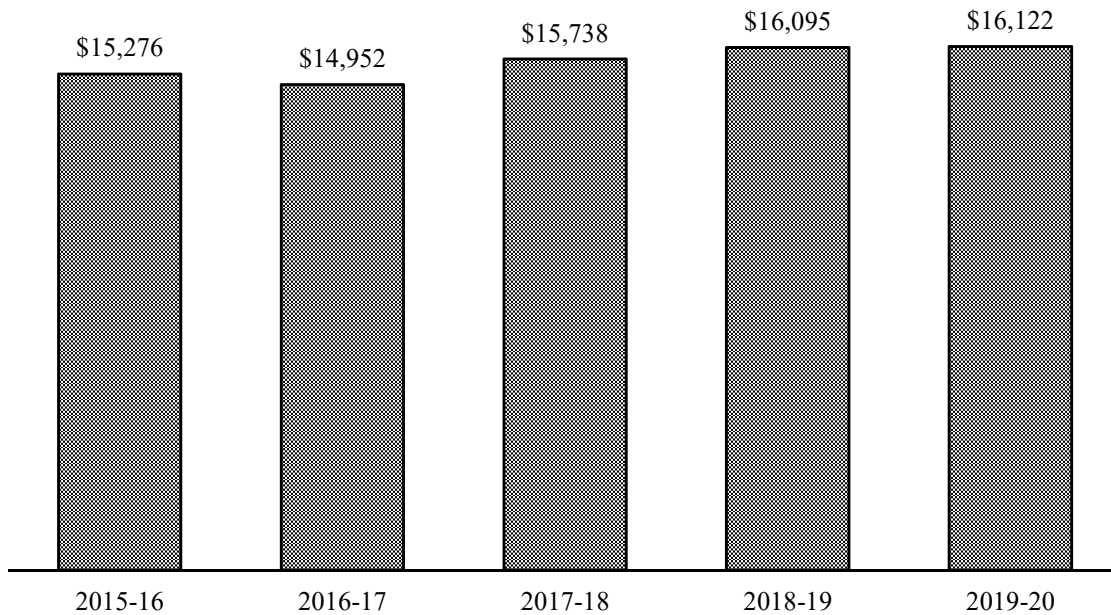
Undergraduate Financial Aid by Source, 2019-2020

Type of Aid	Total Amount	% of Total
Total Institutional Grants	\$89,069,221	75%
Total Institutional Loans	\$80,450	<1%
Total Private	\$9,724,811	8%
Total Federal	\$18,740,260	16%
Total State	\$1,456,375	1%
Total	\$119,071,117	100%

Undergraduate Financial Aid by Source, 2019-20



Average Instructional Dollars Expended Per Student, 2016-2020



Note: Includes instructional dollars and students from all Reynolda campus schools.