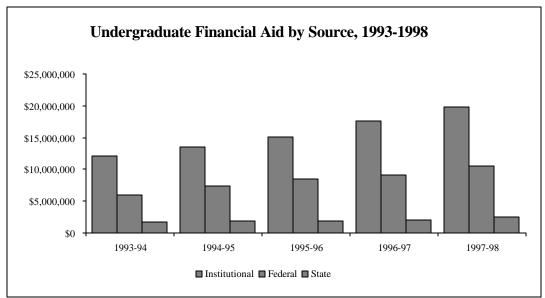
Undergraduate Financial Aid by Source, 1997-98

Type of Aid	Total Amount	% of Total
Total Institutional and Other Aid	\$19,786,290	60.2%
Total Federal	\$10,596,643	32.3%
Total State	\$2,460,443	7.5%
Total	\$32,843,376	100.0%



\$7,200 \$7,076 \$7,000 \$6,837 \$6,800 \$6,600 \$6,528 \$6,382 \$6,400 \$6,246 \$6,200 \$6,000 \$5,800 1993-94 1994-95 1995-96 1996-97 1997-98

Average Instructional Dollars Expended Per Undergraduate Student, 1993-98

Wake Forest University Fact Book 1998-99