# TAX YEAR 2019 SPRINTAX PREPARATION

# INTERNATIONAL STUDENT SESSION





Due to unforeseen circumstances we have had to cancel the in-person tax preparation sessions.

We are going to attempt to walk you through the preparation of your 2019 US and North Carolina tax returns with this presentation.

We understand there may be questions we do not answer in this presentation so our contact information will be available at the end of the slides.



We are using Sprintax software for the returns. For returning students, it is the same software as last year so most of it should be familiar. For first time filers we are going to try to walk you step by step through the software.

We cannot cover every potential situation, so we are going to show you what the average tax return should look like.



If you did not take advantage of our offer to assist you in obtaining an Individual Taxpayer Identification Number (ITIN) you will have to apply using Sprintax. If you apply using Sprintax we will not be able to assist you with any questions the IRS may have regarding your ITIN application.

Or you can wait until we can meet face-to-face to apply for an ITIN through the Wake Forest Tax Department. If you wait, you should file an extension to file your tax return by filing Form 4868 on or before April 15, 2020. Otherwise, your return will be filed late and you could be subject to penalties. The decision is yours.



#### **FORM 8843**

Every international student needs to complete Form 8843

Statement for Exempt Individuals and Individuals With a Medical Condition. You may use Sprintax to complete the form or you may find the form at <a href="https://www.irs.gov">www.irs.gov</a>.

If you complete the form manually you will need to complete the address information, Part I and Part III. You will also have to sign the form. Please use the mailing address in the Form 8843 instructions.

If you complete it with your tax return no separate signature is required. You will print and send Form 8843 with Form 1040-NR. Please be sure to always keep a copy of anything you file with the IRS.



#### **FORM 1040-NR**

You will need the Sprintax code SpTx2019WFU301F in order to take advantage of the Wake Forest discount on the federal return. Last year the discounted cost for a federal return was approximately \$3. The North Carolina state return will cost approximately \$29.95.

You will need your Form 1042-S, passport, visa, I-20 or DS-2019 and I-94 to complete your return. If you worked you will need your W-2 as well. If you did not receive your 1042-S form email <a href="mailto:tax@wfu.edu">tax@wfu.edu</a> and we will email you a secure copy.





-lp.html?utm_ref=wfulp&utm_content=prmc ResolveIT N NACUBO C DACBond Works - U	ogin 🌒 Treas Instit 🛅 Deacon Tower	B BNA Tax III ITIN Tracking	g 🕠 NACUBO Tax 🖰 DeaconDepo	: « Vacation 🔳 Com
S Sprinta)		€ Sign in	an Account	ATE FROM \$35.95
<b>₩</b> Wake Forest Univers		First name*	Last Name*	
The online		Email*		
solution for students &	internation	Country Coo	de Phone number*	
Wake Fores		Choose Pass		- 100
			othe Sprintax terms and condition of information disclosure under IRC Get started	
SIGN IN Have an account? Sing in here to acc	oess your data.			
iss@wfu.edu			LOGIN	
Forgot your password?				

Enter www.Sprintax.com
this is the log-in page or
the create account page. If
you are a returning
student you should be
able to log-in and begin. A
first student will need to
create an account.





We have some of your information on a file with us, and you can choose to have some of the fields transferred for you. How would you like to proceed?

- Transfer visa, personal and contact information from my 2018
- Do not copy anything, I will supply all information.

OK

If you are a returning student this is the first screen you will see. The quickest and easiest option is to have Sprintax transfer your information from the prior year.

Check the information to be sure everything is upto-date.





We have some of your information on a file with us, and you can choose to have some of the fields transferred for you. How would you like to proceed?

- Transfer visa, personal and contact information from my 2017
- Do not copy anything, I will supply all information.

OK

If this is the first time you have used Sprintax you will have to enter all of your information.



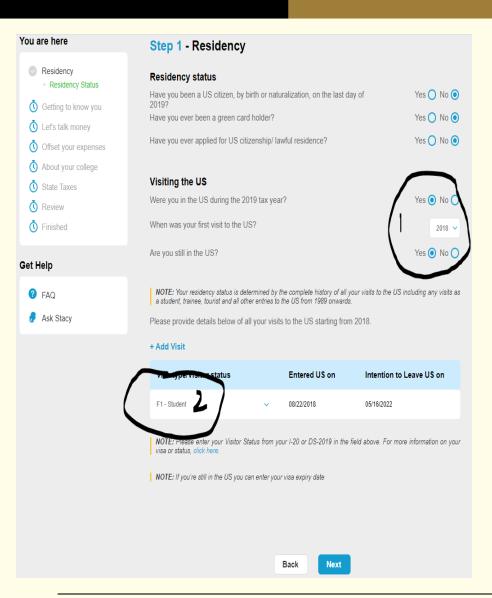


# Hey International, Welcome to Sprintax! Hey there, my name is Stacy. I'm going to make your tax affairs real Sprintax consists of a step-by-step questionnaire that's designed to gather all the information that we need to prepare your tax return. OK, let's get started. First, please choose the tax year you need a tax return prepared for. 2019 2018 View Edit I want to correct my 2018 tax return I already sent to the IRS 2017 View I want to correct my 2017 tax return I already sent to the IRS 2016 Edit Prior tax years

Next

This is the first screen, you will select 2019 and click on "Next"





This is the Residency screen

– in circle 1 you will your
information for 2019.

In circle 2 you will enter the information from your visa as the "Entered.." date and from your I-20 or DS-2019 as the "Intention to Leave.." date. Make sure to enter the appropriate visa type.



# Step 1 - Residency Please provide details of your current US visa. Visa Details Visa type F1 - Student Visa issue date 08/03/2018 Visa expiry date 07/31/2023 Date you first entered the US 08/22/2018 Approximate date you permanently left / intend to permanently leave the 05/16/2022 Country of Citizenship Country of Residence before you entered the US Australia Have you changed your visa during 2019? Yes No No

This information will most likely be on your visa. If you are from Canada, use the information from your I-94. The date you intend to leave the US will be found on your I-20 or DS-2019.



Stan 2 - Cetting to know you

# Getting to Know You Part 1

other payments) in		Yes   No
SSN)?	958-95-3655	Yes   No
ational institution?		Yes   No
stitution?		Yes   No
		Yes O No 💿
that temporarily all nonths in relation to first academic year	their major o	of study. F-1 visa
		SSN)? 958-95-3655 ational institution?

Getting to Know You questions you will no the answer to. The pop-up asking if you have used your ITIN in the last 3 years should be answered yes. You have either filed a tax return with it or it was just issued to you sometime in 2019 or early 2020.

work full-time for 12 months in CPT, you will lose your eligibility for OPT.

CPT can be part-time (20 hours or less a week) or full time (20 hours or more a week). Although, if you



# Getting to Know You Part 2

#### Step 2 - Getting to know you Please note that the Sprintax system only accepts English / Latin alphabet letters. Your Address US Address Home Address (outside the US) 123 Kangaroo Way PO Box 7201 1834 Wake Forest Road Winston-Salem Koala North Carolina 27109 2589 Australia Choose the address which will appear on the US Address return(s), and will be used for correspondence Home Address (outside the US) and any refund check: Passport issued by Passport | PA2549559 Australia Phone number United States (+1) 3367583309 Australia (+61) Back Next

On this screen, if you live on campus, put your campus PO Box number, then 1834 Wake Forest Road, just like I have on this page.

Click the box to have any correspondence sent to your US address. If it goes to your home address outside the US, you may never get it.



# Getting to Know you Part 3

#### Step 2 - Getting to know you

Please note that the Sprintax system only accepts English / Latin alphabet letters.

#### **Marital Status**

Can you be claimed as a dependent on someone else's US tax return?

Yes O No O

Were you married on the last day of 2019?

Yes O No O

Generally, none of you can be claimed as a dependent on another US tax return.

# If you got married in 2019, CONGRATULATIONS!





# Step 3 - Let's talk money Income Documents received in 2019 Tell us about what income documents you received in 2019. · For each unique form that you received select "+add document" to enter the information into the system. If you have received a form with multiple identical copies from one employer, please treat it as one form. · You may enter as many of each different form as necessary. DO NOT combine information from different forms, enter each form separately. + Add Document Income document type Quantity 1042 - S Back Next

# Let's Talk Money!

This is where you tell Sprintax what forms you received. Most of you will have a 1042-S while others will have a W-2 and a few will have both. If you have a bank account in the US, you may have a Form 1099 as well. If you received the Form 1098-T you will not need it as a NRA tax filer.



# Let's Talk Money Part 2

#### Step 3 - Let's talk money

#### Please enter the required details in the blue boxes.

Please, ensure that you are using Copy B of your 1042-S form in order to complete your income and tax information.

If there is a difference between copies B and C of your 1042-S form, attach Copy B to your Federal tax return

DO NOT combine information from different forms.

Type of entity

College, University or other Educational institution >

rom 1042-S	Foreign	Person	's U.S.	Sou	irce Income Si	ıbjec	t to	Withhold	ling				OMB No	. 1545-0096	3
Department of the Treasury Internal Revenue Service				Т	UNIQUE FORM IDEN	TIFIER		AMENDED	AME	NDMENT	NO.				
1 Income 2 Gross income	3 Chapt	erindicat	tor. Ente	"3" c	r =4 Please Select	13e	Rec	ipient's U.S. 1	TIN, if any		131	Ch. 3	status cod	Please S	elect
code					emption code Pleas						13g	Ch. 4	status cod	Please S	elect
Please Se	3b Tax ra	te 00.0	10 V	4b Ta	ax rate Please Sele	13h	Reci	pient's GIIN	13			eign tav	dentificati	n 13j LO	B code
5 Withholding allowance	·									number,	if any				
6 Net income															
7a Federal tax withheld						13k	Rec	ipient's accou	ınt numb	er					
7b Check if federal tax withit escrow procedures were						131	Reci	pient's date o	f birth (Y	YYMMDD	9				
8 Tax withheld by other age	nta					Г		T	1	1	Ť	$\neg$	$\overline{}$	7	
9 Overwithheld tax repaid to rec		ant to adju	astment or	ocedu	rec (see instructions)	L		$\perp$			_			┙	
(	.,,	an to asp			)	14a	Prim	ary Withholding	Agent's I	lame (if app	licable	•)			
10 Total withholding credit (	combine b	oxes 7a,	8, and 9)												
						14b	Prin	nary Withhold	ing Agent	's EIN					
11 Tax paid by withholding	agent (amo	unts not	withheld)	(see	instructions)						15 0	heck i	f pro-rata b	ais reporting	ш
						15a	Inten	mediary or flow	-through e	ntity's EIN, if	апу	15b Ch	. 3 status code	15c Ch. 4st	atus coda
12a Withholding agent's EIN	u .		n. 3 status c	ode 1	12c Ch. 4 status code										
		00		4	Please S	15d	Inter	mediary or flow	r-through	entity's nam	•				
12d Withholding agent's nar	me														
						15e	Inter	mediary or flo							
12e Withholding agent's Gio	obal Interm	ediary Ide	entificatio	n Nu	mber (GIIN)	15f	Cou	ntry code	15g F	oreign tax	identi	ficatio	n number,	f any	
12f Country code 12	g Foreign	taxpayer	identifica	tion r	number, if any	15h	Add	ress (number	and stree	t)					
12h Address (number and s	treet)					15i	City	ortown, state	or provin	ice, countr	y, ZIP	or for	eign posta	code	
12i City or town, state or pr	vince, cou	ntry, ZIP	or foreig	n pos	tal code	16a	Pay	er's name					16b Pay	r's TIN	
City	State	/Province	2		ZIP/Postal code										
13a Recipient's name			13b Rec	ipient	t's country code	16c	Pay	er's GIIN			16d	Ch.3s	tatus code	16e Ch. 4 stat	us code
			Australia		~										
13c Address (number and stre-	et)					17a	Stat	e income tax	withheld	17b Pa	yer's	state t		c Name of	state
													Ple	ase Select	~
13d City or town, state or pr	rovince, co	untry, ZIF	or foreig	n po	stal code										
													Fon	n 1042-S	;

Let's Talk Money! Step 3

You will enter the information from the 1042-S here. Please enter exactly as shown on Form 1042-S.





Form 1042-S   Foreign Per	son's U.S. Sour	ce Income Su	ıbjec	t to Wi	thho	lding				L	OMB	No. 1	545-009	3
Department of the Treesury	0000111	UNIQUE FORM IDEN	TIFIER	AME	NDED		AMENI	OMENT!	NO.					
1 Income 2 Gross income 3 Chapter in	dicator. Enter "3" or	<b>-4</b> 3 ×	13e	Recipient	a U.S.	TIN, if	any		13f	Ch. 3	status (	ode	16	~
code 18500 3a Exemption	code 00 V 4a Exer	mption code 16 🗸							13g	Ch. 4	status (	ode	23	~
16 V 3b Tax rate	14.00 V 4b Tax	rate 00.00 🔻	13h	Recipient's	GIIN			Recipient number.		eign ta	ıx identifi	ation	<b>13</b> j LO	B code
5 Withholding allowance								number,	ii aiiy					
6 Net income														
7a Federal tax withheld 2594			13k	Recipient	s acc	ount nu	mber							
7b Check if federal tax withheld was not de														
escrow procedures were applied (see in	structions)		13I_F	Recipient's	s date	of birth	h (YYY	YMMDD	)	_				
8 Tax withheld by other agents			lΓ		П				Γ	Т				
9 Overwithheld tax repaid to recipient pursuant to	adjustment procedure	e (see instructions)	L		_		_	<u> </u>	_	_		_		
(		)	14a	Primary Wi	thholdi	ng Ager	nt's Nar	ne (if app	licabl	9)				
10 Total withholding credit (combine boxes	7a, 8, and 9)													
			14b	Primary W	fithho	lding A	gent's	EIN	15 (	hack:	if non-rat	a haais	s reporting	.П
11 Tax paid by withholding agent (amounts	not withheld) (see in	structions)							Ц,					_
			15a	Intermediar	y or flo	w-throu	gh entit	y's EIN, if	any	15b C	h, 3 status	code 1	15c Ch. 4s	atus co
E0.0500400	b Ch.3 status code 12											$\perp$		
56-0532138		24 🗸	15d	Intermedia	y or flo	w-thro	ugh ent	ty's nam	Э					
12d Withholding agent's name Wake Fo	rest University													
			_	Intermedia										
12e Withholding agent's Global Intermedian	y Identification Numb	ber (GIIN)	15f (	Country or	ode	15	g Fore	eign tax i	identi	ficatio	on numb	er, if a	any	
12f Country code   12g Foreign taxp	ayer identification nu	mber, if any	15h .	Address (	numbe	er and s	street)							
12h Address (number and street)			15i (	City or tow	n, sta	te or pr	rovince	, country	y, ZIF	or fo	reign po	stal co	ode	
PO Box 7201 1834 Wake Forest Ri														
12i City or town, state or province, country,			16a	Payer's na	ame						16b F	'ayer' a	3 TIN	
Winston-Salem NC		09-7201										1		
13a Recipient's name	13b Recipient's		16c	Payer's G	IIN				16d	Ch.3	status cod	160	e Ch.4sta	.US COO
	Australia	<b>V</b>						171 5	_					
13c Address (number and street)				State inco	me ta	x withh	eld		,	state	tax no.		Name of	
40.4.01	710 6 1 1	11-	0					34-96	026			ivoπh	Carolina	· V
13d City or town, state or province, country	, ∠lir or foreign post	al code												

# Let's Talk Money! Step 3

You will complete all the blue and green sections. For some reason the code for Box 13g does not appear on your copy of the 1042-S, the code is "23." The Box 13f code is "16."

You will NOT have a "Withholding Allowance," leave that box blank. The information on this page for Wake Forest is correct, you can use it to fill in your Sprintax screen. Ok I can't draw a circle...



# Let's Talk Money Part 4

#### Step 3 - Let's talk money

Please enter the required information in the blue boxes. We recommend that you use Copy C of your W-2 form to complete your income and tax information.

If the information in boxes 16-20 differs on copies B and C of your W-2 form, please attach copy C to your Federal tax return.

DO NOT combine information from different forms.

If your original W-2 does not have amounts in boxes 16-20 on two rows, do not enter any information on the second row below.

Select employer type

College, University or other Educatic >

	a Employee's social se	curity number	OMB No. 154	5-0008					
b Employer identification number 56-0532138	(EIN)			1 Wag 500	ges, tips, other con 00	npensation	2 Feder 500	al income t	ax withheld
c Employer's name, address, and Wake Forest University	d ZIP code			3 Soc	ial security wage	is	4 Social	security ta	x withheld
PO Box 7201, 1834 Wake	Forest Road			5 Med	dicare wages and	d tips	6 Medic	are tax with	nheld
Winston-Salem N	IC	27109		7 Soc	cial security tips		8 Alloca	ited tips	
d Control number				9			10 Deper	ndent care	benefits
e Employee's first name and initia	al Last name		Suff.	11 Nor	nqualified plans		12a See i	nstructions	for box 12
				13 Statu	tory Refirement loyee plan	Third-party slok pay	12b		
				14 Oth	er 🗸	Amount	12c ~		
					~	Amount			
f Employee's address and ZIP co					~	Amount			
15 State Employer's state ID nur Please 34-96626	mber 16 State 5000	wages, tips, etc.	17 State incom 200	ne tax	18 Local wages	s, tips, etc.	19 Local inc	ome tax	20 Locality name
Please									

#### Let's Talk Money! Step 3

This is the W-2 input screen. You will complete all the green boxes. If you have information in the blue boxes input that information too.



# Let's Talk Money Part 5

# Let's Talk Money! Step 3

Step 3 - Let's talk money

#### Income not reported elsewhere

Did you receive any other income from US sources not reported on the W-2, 1042-S or any other payment documents which you have not entered yet?



Generally the answer here is "No." If you have other income not reported on any form please complete this screen.



Did you make any estimated tax payments during 2019 which you paid

# Let's Talk Money Part 6

#### Step 3 - Let's talk money

#### Other taxes and payments

Yes No 

No directly to IRS yourself and not through your employer? Did you make any estimated tax payments to the state tax office during Yes No 

No 2019 which you paid yourself and not through your employer?

Yes O No

Yes No O

Yes 

No 

O

Did you file any forms requesting an extension to file a tax return with

Did you file any forms requesting an extension to file a tax return with the State Tax office?

#### Previous US tax returns

Yes 

No 

O Have you filed a US federal tax return before?

Please provide details for your most recently filed previous tax return. Don't keep a copy?

,			
2018	~	1040NR-EZ	v
Did you claim state tax 1?	expenses on you	r 2018 tax return , line 11, page	Yes   No
		your 2018 tax return (1040NR- be applied against your 2019	\$ 429 Yes O No O

Tax return type

#### + Add State

Have you filed a state tax return before?

Tax vear

Please, do not include here any payments already reported on 1099-G, box 2, in Step 3 - Let's talk money

Yes No 

No Did you have any overpayment listed on your 2018 state tax return?

Let's Talk Money! Step 3

Other taxes: Generally the answer to the first 4 questions is "No."

You will need a copy of last year's tax return to answer these questions.



# Offset Your Expenses Part 1

#### Step 4 - Offset your expenses

Please provide us with details of any expenses you incurred in 2019. We will use these to **maximize** your tax refund. Please note that the questions in this section are not mandatory so you can leave some or all of them blank as appropriate.

Please note that you have to keep all receipts for your expenses in case of an audit; reimbursements received back from your employer may affect the tax treaty benefits and the final balance on your tax return.

Supplies \$ 0

Books

Other course-related fees that are required for the courses \$

Equipment costs \$ 0

**NOTE**: You are eligible to use academic expenses such as fees, books, supplies, and equipment that are required for the courses at the eligible educational institution. These items must be required of all students in your course of instruction.

Student loan interest deduction

Did you pay interest on a qualified student loan?



#### Offset Your Expenses! Step 4

Generally if you receive a full scholarship you will not have any expenses to input here. Nor will you have any qualified student loan interest to deduct.



# Offset Your Expenses Part 2

#### Step 4 - Offset your expenses

Please provide us with details of any expenses you incurred in 2019. We will use these to **maximize** your tax refund. Please note that the questions in this section are not mandatory so you can leave some or all of them blank as appropriate.

Please note that you have to keep all receipts for your expenses in case of an audit; reimbursements received back from your employer may affect the tax treaty benefits and the final balance on your tax return.

#### Charitable contributions

For any charitable donations made by either cash or check and regardless of the amount or form of property donated, you must keep records.

For cash donations, an appropriate record would be a bank or credit card statement or a written statement from the charity stating the name of the charity, amount of the donation and the date on which it was made.

Charitable contributions paid by check or cash

\$

Charitable contributions paid by another means

\$

#### Health Insurance payments

Did you receive 1095-A form? Yes No (•)

I received Forms 1095-B or 1095-C: You do not need to provide information or a copy of 1095-B or 1095-C to us or to the IRS. You do not need these forms in order to file your tax return, you only have to keep them for your records.

Form 1095-A: If you are expecting to receive a Form 1095-A, you should wait to file your 2019 income tax return until you receive it. Sprintax can help you with the preparation of your return offline. To prepare your return offline we will need you to finalize your account on Sprintax and email us with your 1095-A form.

# Offset Your Expenses! Step 4

You may or may not have made charitable contributions during 2019. Your time does not count as a contribution for tax purposes.

You may have received a Form 1095-A, this form is just for your records.



Step 5 - About your College / Program

# About Your College/Program

#### Please complete the following information exactly as shown on your Form DS-2019 or I-20. Program director details University/college details (DS2019 - Box 7 or see School Information section ( DS2019 or see School Information section on your I-20) on your I-20) State State North Carolina North Carolina Name of advisor Name of University Wake Forest University Tara Grischow Address Address PO Box 7385, 1834 Wake Forest Road PO Box 7385, 1834 Wake Forest Road City City Winston-Salem Winston-Salem Zip code Zip code 27109 27109 Phone Phone 338-758-5938 336-758-5938 Course / program details Name of University Course Type Bachelors Degree Wake Forest University Major Accounting

**About Your College/Program Step 5** 

You will need your I-20 or DS-2019 to complete this section.

The address information shown here is correct, the name of the advisor will be on your I-20 or DS-2019. Don't use hyphens in the telephone number Sprintax does not like hyphens.

This completes the federal portion of the program.





# Step 6 - State taxes Transferring your data Transfer completed Personal Information: Income: Deductions: Credits: We've successfully transferred your federal information, so a big part of your state return is already done.

# **State Taxes Step 6**

After you click on "Next" at Part 5 you will see this screen.



# **State Taxes Step 6**

#### Step 6 - State Taxes

#### Living in the US

Please provide details of each state you lived in during 2019. You should also include any periods spent outside the US (if applicable).

Note that if you are not able to list the periods you were outside the US during 2019 correctly you may need to review and change the entry and exit dates you have entered on the step "Residency status".

#### See Example

Entry date	Exit date	9	State	Type of accomodation		Type of visit
01/01/2019	Until	<u> </u>	North Caroli 🗸	Dormitory	V	Temporary V

This screen helps determine your residency for state purposes. As a student your visit is temporary in nature. The exit date for this screen is 12/31/2019.

If you are a first time filer your entry date will be sometime in August 2019, most likely.





**State Taxes Step 6** 

As a student your visit is temporary in nature.



Residency determination

Are you in the State of North Carolina for temporary purpose?





#### Step 6 - State taxes

We have reviewed your information and found that you need to file the following tax return/s:

Select the State Tax Return/s you would like to file

North Carolina

If you have an access code you can enter it later on the order review page.

# **State Taxes Step 6**

Sprintax is confirming that you should file a tax return for the state or states listed below. If you want to file the states listed check the box. You should file the states listed, but we can't make you do so. If you get caught not filing, it could be very expensive.



#### Step 6 - North Carolina

#### **Additional Questions**

Did you have any taxable purchases made over the Internet, through toll-free numbers, from mail order catalogs and from out-of-state locations, or any other occasion where use tax was not charged and collected by the seller?



# **State Taxes Step 6**

North Carolina wants to know if you have made any purchases that you have not paid sales tax on. If you have made such purchases, you will have to tell them how much you spent.

You most likely will answer no, as most all web sites will assess state tax based on the shipping location.





#### Step 6 - North Carolina

#### Additional Questions

Did you have any taxable purchases made over the Internet, through toll-free numbers, from mail order catalogs and from out-of-state locations, or any other occasion where use tax was not charged and collected by the seller?



# **State Taxes Step 6**

North Carolina wants to know if you have made any purchases that you have not paid sales tax on. If you have made such purchases, you will have to tell them how much you spent so they can assess the sales tax on the purchases.



#### Let's review the numbers

Federal NC Federal income and tax summary: This is a summary of all the income, tax, deductions and expenses that you have entered and the balance at the end of your federal tax return. Gross Income Income you get taxed on \$23,500.00 (more) FDAP income Schedule NEC \$0.00 Income not effectively connected: Capital gains income/loss \$0.00 Income exempt by a tax treaty \$0.00 **Deductions & Expenses** \$200.00 Adjustments (more) Itemized Deductions \$200.00 Taxable income \$23,300.00 Taxes Tax liability & Credits \$2,605.00 (more) \$3,094.00 Total tax paid (more) Federal Tax Refund / Tax Owed Your refund = \$489.00

### **Nearing the End!**

Finally we come to the summary screens. This will show you how much federal tax you owe. Unfortunately very few of you will receive refunds for 2019. If you have previously filed a state return you are more likely, but NOT guaranteed to receive a refund.





Federal

NC

#### North Carolina state income and tax summary:

This is a summary of all your North Carolina income and taxes, deductions and expenses that you have entered, and balance at the end of your North Carolina state tax return.

#### A. North Carolina Income

Amount you owe	\$1,034.00
). Tax Refund / Tax Owed	
I. North Carolina Tax Credits	\$0.00
North Carolina Estimated Payments; Amount Paid With Extension	\$0.00
North Carolina Income Tax Withheld	\$200.00
. North Carolina Payments and Credits	
onsumer Use Tax	\$0.00
orth Carolina State Income Tax	\$1,234.00
North Carolina Taxes	
B. North Carolina Tax Liability	
orth Carolina Taxable Income	\$23,500.00
I. Final amount that's taxed	
orth Carolina Income Ratio	100.0000%
emized or Standard Deduction	\$0.00
. What we can deduct	
axable income from all sources	\$23,500.00
eductions from federal adjusted gross income	\$0.00
dditions to federal adjusted gross income	\$0.00
ederal Adjusted Gross Income	\$23,500.00

# **Nearing the End!**

Unless you have a tax treaty, you will more than likely owe North Carolina tax. Hopefully not as much as this person owes!



We have gone as far as we can go with the test person in Sprintax. The next screens will show how much you owe or how much of a refund you will receive. We tried very hard to withhold enough for the scholarships we processed through the Tax Department to make sure your federal withholding was sufficient to cover the tax due. But sometimes thing got paid without coming through us so you may owe federal.



We did not withhold any state tax on the scholarships we processed through the Tax Department. North Carolina does not currently require withholding on NRA scholarships, so you will owe the state some money.

# Contact Information and Sprintax Code

Here is our contact information and the answers to some of the questions on the screens before you pay or enter the code for the free federal return. Make sure you enter the code for the discounted federal return!!!

Allison Franklin & Chris Jessie tax@wfu.edu

We are NOT a VITA site.

Sprintax code: SpTx2019WFU301F

Print and mail returns using the address listed in Form 1040-NR instructions. Always keep a copy of what you file for your records!





Do you have a VITA volunteer helping you to prepare your tax  $$_{\mbox{Yes}} \ensuremath{\ensuremath{\text{O}}\xspace}\ensuremath{\ensuremath{\text{No}}}\xspace \bullet$ return?





u

AS



You may contact us at tax@wfu.edu if you have any questions. We will try to assist anyone who asks for help. We will answer questions in the order in which they are received. We may not answer you immediately, but we will try to get an answer to you as soon as possible.

This presentation was presented by the Wake Forest University Tax Department.

Allison Franklin, Associate Tax Director Chris Jessie, Senior Tax Accountant\*

\*100% responsible for the drawings