



Procurement Services Quick Reference

Transaction Types & Procurement Methods	Transaction Type	Procurement Method
	Travel & Entertainment	University P-Card
	Goods & Services from an existing supplier	Workday Purchase Order
	Goods less than \$2500 purchased from a new supplier that will be used on a one time basis	University P-Card
	All other Goods & Services from a new supplier	Workday Purchase Order (complete Create Supplier Request in Workday first)
	If asked to sign a Contract	Contact Procurement Services
	For any questions call Procurement Services at UBUY (8289)	

Obtaining Bids/Quotations	Value	Guidelines
	\$10,000 or less	<ul style="list-style-type: none"> Competitive quotations are not required if the purchaser considers the price to be reasonable Purchases must be distributed equitably among qualified suppliers to the extent practicable
	Over \$10,000 to \$75,000	<ul style="list-style-type: none"> Three formal, written quotations on supplier letterhead are required
Greater than \$75,000	<ul style="list-style-type: none"> Detailed, written scope should be prepared as part of the formal bidding process which includes a Request for Proposal (RFP) or Request for Quotation (RFQ) followed by a formal award of the bid 	



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Exclusions & Special Situations

The following do not *require* bids & quotations. *
Preferred procurement methods are on the reverse.
For any questions regarding the best way to purchase these items, contact
Procurement Services at UBUY (8289)

*Procurement Services will obtain bids & quotes for these items if requested.

Dues & subscriptions	Library resource materials
Travel fees including travel agencies, airlines, car rentals & hotels (except charter agreements for buses & airfare)	Booth space at conferences, exhibits, fairs & product shows
Utilities	Security & Police Officers provided by local governments
Academic testing services & accreditation fees	Drugs & pharmaceuticals
Newspaper ads	Insurance
Shipping charges	Catering services & expenses related to Wake Forest sponsored conferences, seminars & meetings
Training & conference registrations	Contracts for institutions, individuals & businesses named in grant awards
Artists, original works of art, photographers, authors, & writers	Advertising
Cost of employee recruitment prior to hire	